

August 22, 2022

To

BSE Limited

Listing Department

P.J. Tower, Dalal Street,

Mumbai 400 001

Maharashtra, India

Dear Sir/Madam

Sub: Outcome of Committee Meeting held on August 22, 2022.

A meeting of the Finance Committee of the Board of Directors of Indel Money Limited was held on August 22, 2022 and the Committee has considered and approved the proposal of fund raising by way of issuance of non- convertible securities on private placement basis upto 50 crores.

Request you to kindly take on record and disseminate the same to the investors through the website.

Thank you,

For Indel Money Limited



Hanna P Nazir

Company Secretary

ICSI Membership No. 51727

