

ANNEXURE I- TO THE BOARD REPORT

Annual Report on Corporate Social Responsibility (CSR) Activities for the Financial Year 2021-22

1. A brief outline of the Company’s CSR policy:

Indel Money Limited is committed to operate and grow its business as a socially responsible corporate citizen and contribute for possible social, educational and environmental causes on a regular basis. Accordingly, the Company has a board approved CSR Policy in place which encompasses the company’s philosophy for delineating its responsibility as a corporate Citizen and lays down the guidelines and mechanism for carrying out socially useful activities/ projects and programmes for welfare, sustainability and development of the community at large.

2. Composition of CSR Committee:

- Mr. Sethuraman Ganesh, Independent Director (**Committee Chairman**)
- Mr. Sasikumar C R - Member
- Mr. Umesh Mohanan - Member
- Mr. Salil Venu – Member

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

Weblink for the abovementioned details is <https://www.indelmoney.com/csr/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NIL

6. Average net profit of the company as per section 135(5): Rs. 5,62,68,428 /-.

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 11,26,000 (Rounded Off)

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+ 7b- 7c): Rs. 11,26,000/

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year	Amount Unspent (in Rs.)

(in Rs.)					
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 11,26,000/	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

S. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project		Amount spent on the project/ program (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name.	CSR registration number.
1.	Promoting education	Promotion of education	No	Kerala	Trivandrum	Rs. 5,01,000	No	Santhigiri Ashram , Santhigiri P.O, Pothen code, Thiruvananthapuram, Kerala, 695589	CSR00007322
2.	Medical aid	Promotion of healthcare	No	Kerala	Trivandrum	Rs. 6,25,000	No	Santhigiri Ashram , Santhigiri P.O, Pothen code, Thiruvananthapuram, Kerala, 695589	CSR00007322
Total CSR expenditure for FY 2021-22						Rs. 11,26,000/			

- (d) Amount spent in Administrative Overheads: NIL
- (e) Amount spent on Impact Assessment, if applicable: Not Applicable
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 11,26,000/
- (g) Excess amount for set off, if any: NIL
9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL
- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable (Asset-wise details)
- (a) Date of creation or acquisition of the capital asset(s): N.A
- (b) Amount of CSR spent for creation or acquisition of capital asset: N.A
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: N.A
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): N.A
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N.A

RESPONSIBILITY STATEMENT

Pursuant to the provisions of Companies Act, 2013 and Companies Rules (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time, Mr. Umesh Mohanan, Executive Director /CEO and Mr. Sethuraman Ganesh, Chairman of CSR Committee, do confirm that the implementation and monitoring of CSR policy, is in compliance with the CSR objectives and policy of the Company.

**On behalf of the Board of Directors
Of Indel Money Limited**

Umesh Mohanan
Executive Director
DIN: 02455902

Sethuraman Ganesh
Chairman - CSR Committee
DIN: 07152185

Place: Ernakulam
Date: July 25, 2022