

IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

THIS ABRIDGED PROSPECTUS CONSISTS OF 24 PAGES INCLUDING 2 PAGES OF APPLICATION FORM. PLEASE ENSURE THAT YOU GET ALL PAGES

Please ensure that you read the Prospectus and the general instructions contained in this Abridged Prospectus before applying in the Issue. Unless otherwise specified, all capitalised terms used in this form shall have the meaning ascribed to such terms in the Prospectus dated May 24, 2022. The investors are advised to retain a copy of Abridged Prospectus for their future reference.

You may obtain a physical copy of the Application form from our Registered Office, the Lead Manager, Syndicate Member, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Lead Manager and Stock Exchange i.e. www.sebi.gov.in; www.vivro.net; www.bseindia.com.



INDEL MONEY LIMITED

Indel Money Limited (“our Company” or “the Company” or “the Issuer”) was originally incorporated as ‘Payal Holdings Private Limited’, a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated September 11, 1986 issued by Registrar of Companies, Maharashtra at Mumbai (“RoC”). The name of our Company was changed to ‘Indel Money Private Limited’ pursuant to a fresh certificate of incorporation dated on January 9, 2013 issued by the RoC. Pursuant to a special resolution passed in the general meeting of our Shareholders held on August 16, 2021, our Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC on August 26, 2021, and the name of our Company was changed to ‘Indel Money Limited’. Our Company holds a certificate of registration dated September 27, 2021, bearing registration number B-13.01564 issued by the Reserve Bank of India (“RBI”) to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the Reserve Bank of India Act, 1934. For further details about our Company, see “History and Certain Other Corporate Matters” on page 91 of the Prospectus.

Registered Office: Office No.301, Floor No.3, Sai Arcade N.S Road, Mulund West, Mumbai 400 080, Maharashtra, India.

Corporate Office: Indel House, Changampuzha Nagar, South Kalamassery, Ernakulam 682 033, Kerala, India.

Company Secretary and Compliance Officer/ Contact Person: Hanna P Nazir; **Email:** cs@indelmoney.com; **Telephone:** +91 484 293 3988;

Chief Financial Officer: Narayanan P; **Email:** cfo@indelmoney.com; **Telephone:** +91 484 293 3989;

Corporate Identification Number: U65990MH1986PLC040897; **PAN:** AAACP9568M; **E-mail:** care@indelmoney.com; **Website:** www.indelmoney.com

BRIEF DESCRIPTION OF THE ISSUE

PUBLIC ISSUE OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH, (“NCDS”) AT PAR, AGGREGATING UP TO ₹5,000 LAKHS, HEREINAFTER REFERRED TO AS THE “BASE ISSUE” WITH AN OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹5,000 LAKHS AGGREGATING UP TO ₹ 10,000 LAKHS, HEREINAFTER REFERRED TO AS THE “OVERALL ISSUE SIZE”. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED. THE ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

GENERAL RISKS

For taking an investment decision, the Investors must rely on their own examination of the Issuer and the Issue, including the risks involved. Specific attention of the Investors is invited to the chapter titled “Risk Factors” on page 16 of the Prospectus and “Material Developments” on page 171 of the Prospectus, before making an investment in this Issue. The Prospectus has not been and will not be approved by any regulatory authority in India, including the RBI, the Securities and Exchange Board of India (“SEBI”), the RoC or any stock exchange in India.

ISSUER’S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus contains all information with regard to the Issuer and the issue which is material in the context of the issue, that the information contained in the Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

CREDIT RATING

Our Company has received rating of Acuite BBB+/Stable by Acuite Ratings & Research Limited vide its letter dated May 10, 2022 for the NCDs proposed to be issued pursuant to this Issue. The rating of the NCDs by Acuite Ratings & Research Limited indicates that the instruments with this rating are considered to have moderate degree of safety and moderate credit risk. The rating given by Acuite Ratings & Research Limited is valid as on the date of this Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The ratings provided by Acuite Ratings & Research Limited may be suspended, withdrawn or revised at any time by the assigning rating agency and should be evaluated independently of any other rating. These ratings are not a recommendation to buy, sell or hold securities and Investors should take their own decisions. Please refer to Annexure I on page 293 of the Prospectus for the rating rationale.

LISTING

The NCDs offered through the Prospectus are proposed to be listed on the BSE Limited (“BSE”/ “Stock Exchange”). Our Company has obtained ‘in-principle’ approval for the Issue from BSE vide its letter dated May 23, 2022. BSE is the Designated Stock Exchange for this Issue.

PUBLIC COMMENTS

The Draft Prospectus was filed with BSE on May 13, 2022, pursuant to the provisions of the SEBI NCS Regulations and was kept open for public comments for a period of seven Working Days (i.e., until 5 p.m. on May 23, 2022).

COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION RATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

For details relating to Coupon Rate, Coupon Payment Frequency, Redemption Date, Redemption Amount and eligible Investors of the NCDs, please see “Issue Structure” on page 225 of the Prospectus.

ISSUE PROGRAMME

ISSUE OPENS ON: FRIDAY, MAY 27, 2022

ISSUE CLOSES ON: WEDNESDAY, JUNE 22, 2022**

Vistra ITCL (India) Limited, by its letter dated May 12, 2022 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Prospectus and in all the subsequent periodical communications sent to the holders of the Debenture issued pursuant to this Issue. For further details, please refer to “General Information – Debenture Trustee” on page 37 of the Prospectus.

** The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Issue may close on such earlier date or extended date (subject to a period of maximum 30 days from the date of the Prospectus) as may be decided by the Board of Directors of our Company (“Board”) or the NCD Sub-Committee. In the event of such an early closure or extension subscription list of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in a national daily newspaper and a regional daily newspaper in Maharashtra where the registered office is located, with wide circulation on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange.

A copy of the Prospectus and written consents of our Directors, our Company Secretary and Compliance Officer, our Chief Financial Officer, our Auditor, the Lead Manager, the Registrar to the Issue, Public Issue Account Bank, Refund Bank, Sponsor Bank, Credit Rating Agency, the legal advisor, the Debenture Trustee, Grant Thornton Bharat LLP, lenders to our Company and the Syndicate Member to act in their respective capacities shall be filed with the RoC, in terms of Section 26 of the Companies Act, 2013 along with the requisite endorsed/ certified copies of all requisite documents. For further details, please see “Material Contracts and Documents for Inspection” beginning on page 262 of the Prospectus.

OUR PROMOTER

Our Promoter is Indel Corporation Private Limited. The registered office of our Promoter is situated at Office No.301, Floor No.3, Sai Arcade N.S Road, Mulund West Mumbai - 400080, Maharashtra, India. Our Promoter is engaged in the business of financing and investment and focuses in strategic investments in diversified sectors including financial services, automotive, hospitality, agriculture, infrastructure, construction, communication, media and entertainment. The PAN of our holding Company is AACCI7546J and CIN is U65900MH2011PTC222836. The Board of Directors of our Promoter are Umesh Mohanan, Mohanan Gopalakrishnan and Anish Mohan Gopalakrishnan Mohanan.

Shareholding of our Promoter in the Company

As on the date of this Prospectus, Indel Corporation Private Limited holds 9,31,46,979* Equity Shares amounting to 100.00% of issued, subscribed and paid-up capital of our Company.

*1 Equity Share each is held by Mohanan Gopalakrishnan, Umesh Mohanan, Ushadevi Pathiyil, Kavitha Menon, UM Ventures Private Limited and Mithram Motors Private Limited respectively as a nominee of our Promoter.

There have been no changes in the Promoter's holding in our Company during last financial year beyond the threshold prescribed by RBI.

For further details, see "Our Promoter" on page 101 of the Prospectus.

OUR BOARD OF DIRECTORS

The composition of our Board is governed by the provisions of the Companies Act, 2013 and the rules prescribed thereunder, in compliance with the same, our Company requires us to have not less than three (3) and not more than fifteen (15) Directors. As on the date of the Prospectus, we have eight Directors on the Board which includes one managing director, one whole time director and six non-executive directors of which three are independent directors. The general superintendence, direction and management of our affairs and business are vested with the Board of Directors.

Sr. No.	Name	Designation	Experience
1.	Mohanan Gopalakrishnan	Managing Director	He has vast experience in the banking industry. He has promoted the investment company namely Indel Corporation Private Limited as a Special Purpose Vehicle for investments into various sectors, namely financial services, automotive, hospitality, agriculture, infrastructure, construction, communication, media and entertainment.
2.	Umesh Mohanan	Whole Time Director	He is an investment professional with a rich experience in managing investment verticals. His track record includes heading a Middle Eastern multinational multibillion conglomerate at its executive level, spearheading its operations across the globe, diversified into portfolios such as banking investments, infrastructure construction, oil and gas, power stations, defence supplies, manufacturing, trading of minerals, bullion and other commodities. Currently he serves Indel Money Limited as its Executive Director.
3.	Anantharaman Trikkur Ramachandran	Non – Executive Director	He is a chartered accountant by profession and is a partner with the CA firm Sengottaiyan & Co., which focuses on audit & enterprise risk, tax consulting and financial advisory services across various cities in India for about two decades.
4.	Salil Venu	Non – Executive Director	He is an administrative management professional with vast experience of in the administration and management sector.
5.	Kavitha Menon	Non – Executive Director	She is an experienced entrepreneur and has been instrumental in nurturing the talent pool at the Company. She heads the skill set development initiatives and has implemented numerous training programs across the Company resulting in improved employee performance.
6.	Narasinganallore Venkatesh Srinivasan	Independent Director	He has vast experience in the banking sector including more than two decades of experience in managing treasury and international banking. In addition, he has extensive experience in matters relating to finance, risk management, information technology, accounting standards, audit & assurance as well as bank taxation. He has been serving as the chief executive officer of Association of Mutual Funds in India ("AMFI"). Prior to taking up the position, he was the executive director and chief financial officer of Lakshmi Vilas Bank Limited based in Mumbai. Before his stint with Lakshmi Vilas Bank Limited, he was associated with IDBI Bank Limited, where he held positions, including that of the chief financial officer and executive director. He was also a member of the technical advisory committee of RBI on money market, securities market and foreign exchange. He was also the chairman of FIMMDA during the same period.
7.	Chitethu Ramakrishna Sasikumar	Independent Director	He is a retired banker from State Bank of India as deputy managing director. Prior to this, he served as the deputy managing director (Inspection & Management Audit), responsible for internal audit of State Bank of India ("SBI"). He has also served as chief general manager of the Hyderabad circle of SBI SG Global Securities and chief executive officer of SBI Shanghai.
8.	Sethuraman Ganesh	Independent Director	He is a former principal chief general manager of Reserve Bank of India. Currently, he holds the position of independent director on the Board of Sonata Finance Private Limited, based at Lucknow. He was also a non-executive director on the board of BSS Microfinance Private Limited at Bengaluru. In addition, he is a member of the Advisory Board of Sanskriti University, Mathura, and the Infimind Institute of Skill Development LLP, Bengaluru.

For further details, please refer "Our Management" on page 93 of the Prospectus.

OUR BUSINESS

We are a non-deposit taking and a systemically important non-banking finance company (“NBFC”) in the gold loan sector lending money against the pledge of household gold jewellery (“**Gold Loans**”) in the states of Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, Odisha and Telangana and the union territory of Puducherry. We also provide loans against property, business loans and personal loans. Our Gold Loan portfolio as on March 31, 2022, March 31, 2021 and March 31, 2020 amounted to ₹ 42,275.10 lakhs, ₹30,997.17 lakhs and ₹29,588.74 lakhs which is 80.51%, 77.72% and 87.99% of our total loans and advances as on such specific dates. We, as on March 31, 2022, had a network of 205 branches spread in the states of Kerala, Tamil Nadu, Karnataka, Andhra Pradesh, Odisha and Telangana and the union territory of Puducherry.

We are registered with RBI as a non-deposit taking, NBFC (registration no. B-13.01564 dated February 13, 2002) under Section 45 IA of the Reserve Bank of India Act, 1934. Further, our Company has received certificate of registration dated September 27, 2021 bearing registration number B-13.01564 issued by RBI under Section 45IA of the Reserve Bank of India Act, 1934 pursuant to the change in name from ‘Indel Money Private Limited’ to ‘Indel Money Limited’ consequent upon its conversion as a public limited company and receipt of revised certificate of incorporation from RoC, dated August 26, 2021.

Our Company belongs to the Indel Group, which was founded by Late Mr. Palliyil Janardhanan Nair. The Indel Group entered into the regulated financial services business at a small village in Palakkad, Kerala under a State Government Money lenders license. Over the years the Group has diversified its presence from being a financial services company to automobile dealership, hospitality, infrastructure development, media, communication and entertainment.

Our Gold Loan customers are individuals primarily from rural and semi-urban areas. Our Company is one of the few gold loan companies which has launched a long term 2-year gold loan scheme to support the cash and liquidity requirements of our customers. The 2-year gold loan schemes account for 13.34% of the gold loan portfolio of our Company for Financial year 2022.

For the Fiscal ended March 31, 2022, March 31, 2021 and March 31, 2020, our total outstanding AUM was ₹ 52,506.39 lakhs, ₹39,884.30 lakhs and ₹33,629.05 lakhs out of which the outstanding gold loans AUM amounted to ₹ 42,475.10 lakhs, ₹ 30,997.17 lakhs and ₹ 29,588.74 lakhs which is 80.51%, 77.72% and 87.99% of our total loans and advances as on such specific dates. We provide customers with tailor made gold loan products with varying rates of interest, loan amount and tenure to suit their varied requirements.

For further details, see “*Our Business*” on page 73 of the Prospectus.

RISK FACTOR

The below mentioned risks are top 10 risk factors, as per the Prospectus, including 3 each pertaining to the Issuer and the NCDs. Please read the risk factors carefully, see section titled “Risk Factors” on page no. 16 of the Prospectus.

1. Our business is capital intensive and any disruption or restrictions in raising financial resources would have a material adverse effect on our liquidity and financial condition.
2. Our financial performance is primarily dependent on interest rate risk. If we are unable to manage interest rate risk in the future it could have an adverse effect on our net interest margin, thereby adversely affecting business and financial condition of our Company.
3. We face increasing competition in our business which may result in declining interest margins. If we are unable to compete successfully, our market share may also decline.
4. Volatility in the market price of gold may adversely affect our financial condition, cash flows and results of operations.
5. Our ability to lend against the collateral of gold jewellery has been restricted on account of guidelines issued by RBI, which may have a negative impact on our business and results of operation
6. We may not be able to successfully sustain our growth strategy. Inability to effectively manage our growth and related issues could materially and adversely affect our business and impact our future financial performance.
7. If we are not able to control the level of non-performing assets in our portfolio, the overall quality of our loan portfolio may deteriorate, and our results of operations may be adversely affected.
8. Changes in interest rates may affect the price of our NCDs which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our NCDs.
9. You may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the NCDs. Failure or delay in recovering the expected value from a sale or disposition of the assets charged as security in connection with the NCDs could expose you to a potential loss.
10. There is no assurance that the NCDs issued pursuant to this Issue will be listed on BSE Limited in a timely manner, or at all.

For further details, see “*Risk Factors*” on page 16 of the Prospectus.

FINANCIAL HIGHLIGHTS

This section should be read together with the Reformatted Financial Statements, including the notes thereto, in “Financial Statements” on page 104 of the Prospectus.

Key Performance Indicators – Reformatted Consolidated Financial Statements

(₹ in lakhs)

Parameters	Fiscal 2021	Fiscal 2020	Fiscal 2019
Balance Sheet			
Net Fixed assets (including intangible assets)	672.58	712.69	557.83
Current assets	43,186.07	35,357.87	24,836.19
Deferred tax assets (net)	109.68	105.84	113.60
Non-current assets	3,983.96	1,640.62	833.45
Total assets	47,952.29	37,817.02	26,341.07
Non-Current Liabilities (including maturities of long-term borrowings and short term borrowings)			
Financial (borrowings, trade payables, and other financial liabilities)	34,021.72	26,215.43	15,303.19
Provisions	27.41	-	-
Deferred tax liabilities (net)	-	-	-
Other non-current liabilities	683.18	162.78	411.61
Current Liabilities			
Financial (borrowings, trade payables, and other financial liabilities)	2,656.27	2,539.69	2,609.38
Provisions	506.59	116.13	148.30
Current tax liabilities (net)	-	-	-
Other current liabilities	1294.23	969.48	274.45
Equity (equity and other equity)	8762.90	7813.51	7594.14
Total equity and liabilities	47,952.29	37,817.02	26,341.07
Profit and Loss			
Total revenue	9,448.59	6,307.39	4,287.88
Revenue from operations	9,401.67	6,254.88	4,272.57
Other income	46.92	52.51	15.30
Total Expenses	8,142.32	6,080.26	4,146.49
Profit / (loss)	1,306.27	227.13	141.38
Profit / (loss) after tax	949.39	219.38	156.69
Earnings per equity share: Basic; (Continuing operations)	1.16	0.27	0.19
Earnings per equity share: Diluted (Continuing operations)	1.16	0.27	0.19
Earnings per equity share: Basic (Discontinued operations)	-	-	-
Earnings per equity share: Basic (Total Continuing and discontinued operations)	1.16	0.27	0.19
Earnings per equity share: Diluted (Total Continuing and discontinued operations)	1.16	0.27	0.19
Cash Flow			
Net cash generated from operating activities	(2,140.19)	(5,617.41)	(4,441.28)
Net cash used in / generated from investing activities	(208.07)	(368.93)	(162.59)
Net cash used in financing activities	3071.18	6113.97	4280.99
Cash and cash equivalents	1351.56	628.64	501.01
Balance as per statement of cash flows	1351.56	628.64	501.01
Additional information			
Net worth	8,762.90	7,813.51	7,594.14
Cash and Cash Equivalents	1,351.56	628.64	501.01
Current Investments	-	-	-
Assets Under Management	39,884.30	33,629.05	22,953.44
Off Balance Sheet Assets	11,459.85	-	-
Total Debts to Total assets (times)	0.76	0.76	0.68
Debt Service Coverage Ratios (times)	0.15	0.11	0.10
Interest Income	9,339.38	6,192.67	4,199.16
Interest Expense	4,474.15	3,012.76	1,755.97
Interest service coverage ratio (times)	1.29	1.08	1.08
Provisioning & Write-offs	21.55	(32.18)	60.76
Bad debts to Account receivable ratio (times)	0.01	0.01	0.01
Gross NPA (%)	0.46	0.36	1.61
Net NPA (%)	0.11	0.01	0.96
Tier I Capital Adequacy Ratio (%)	19.15	21.25	29.47
Leverage Ratio (times)	4.18	3.67	2.36

Key Performance Indicators – Reformatted Standalone Financial Statements

(₹ in lakhs)

Parameters	December 31, 2021*
Balance Sheet	
Net Fixed assets(including intangible assets)	789.47
Current assets	62,885.06
Deferred tax assets (net)	116.37
Non-current assets	4,592.52
Total assets	68,383.42
Non-Current Liabilities (including maturities of long-term borrowings and short term borrowings)	
Financial (borrowings, trade payables, and other financial liabilities)	39,009.87
Provisions	40.49
Deferred tax liabilities (net)	-
Other non-current liabilities	1,009.47
Current Liabilities	
Financial (borrowings, trade payables, and other financial liabilities)	2,513.56
Provisions	960.27
Current tax liabilities (net)	-
Other current liabilities	15,534.90
Equity (equity and other equity)	9,314.86
Total equity and liabilities	68,383.42
Profit and Loss	
Total revenue	8,989.66
Revenue from operations	8932.47
Other income	57.2
Total Expenses	8201.91
Profit / (loss)	787.76
Profit / (loss) after tax	527.38
Earnings per equity share: Basic; (Continuing operations)	0.64
Earnings per equity share: Diluted (Continuing operations)	0.64
Earnings per equity share: Basic (Discontinued operations)	-
Earnings per equity share: Basic (Total Continuing and discontinued operations)	0.64
Earnings per equity share: Diluted (Total Continuing and discontinued operations)	0.64
Cash Flow	
Net cash generated from operating activities	-14177.72
Net cash used in / generated from investing activities	-300.04
Net cash used in financing activities	17753.79
Cash and cash equivalents	4627.60
Balance as per statement of cash flows	4627.60
Additional information	
Net worth	9,314.860
Cash and Cash Equivalents	4627.60
Current Investments	-
Assets Under Management	51246.31
Off Balance Sheet Assets	8992.80
Total Debts to Total assets (times)	0.81
Debt Service Coverage Ratios (times)	0.10
Interest Income	8877.57
Interest Expense	4418.56
Interest service coverage ratio (times)	1.18
Provisioning & Write-offs	182.71
Bad debts to Account receivable ratio (times)	0.01
Gross NPA (%)	1.33
Net NPA (%)	1.16
Tier I Capital Adequacy Ratio (%)	14.97
Leverage Ratio (times)	5.92

*Unaudited

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(₹ in lakhs)

Parameters	Fiscal 2021	Fiscal 2020	Fiscal 2019
Balance Sheet			
Net Fixed assets(including intangible assets)	672.58	712.69	557.83
Current assets	43,198.34	35,369.64	24,846.54
Deferred tax assets (net)	109.68	105.84	113.6
Non-current assets	3,995.96	1,652.62	834.46
Total assets	47,976.56	37,840.79	26,352.42
Non-Current Liabilities (including maturities of long-term borrowings and short term borrowings)			
Financial (borrowings, trade payables, and other financial liabilities)	34,021.72	26,215.43	15,303.19
Provisions	27.41	-	-
Deferred tax liabilities (net)	-	-	-
Other non-current liabilities	683.18	162.78	411.61
Current Liabilities			
Financial (borrowings, trade payables, and other financial liabilities)	2,656.27	2,539.69	2,609.38
Provisions	560.59	116.13	148.30
Current tax liabilities (net)	-	-	-
Other current liabilities	1293.94	969.19	274.16
Equity (equity and other equity)	8787.46	7837.58	7605.78
Total equity and liabilities	47,976.56	37,840.79	26,352.42
Profit and Loss			
Total revenue	9,448.59	6,307.39	4,287.88
Revenue from operations	9,401.67	6,254.88	4,272.57
Other income	46.92	52.51	15.30
Total Expenses	8,141.83	6,067.83	4,146.15
Profit / (loss)	1,306.77	239.56	141.73
Profit / (loss) after tax	949.88	231.80	157.04
Earnings per equity share: Basic; (Continuing operations)	1.16	0.27	0.19
Earnings per equity share: Diluted (Continuing operations)	1.16	0.27	0.19
Earnings per equity share: Basic (Discontinued operations)	-	-	-
Earnings per equity share: Basic (Total Continuing and discontinued operations)	1.16	0.27	0.19
Earnings per equity share: Diluted (Total Continuing and discontinued operations)	1.16	0.27	0.19
Cash Flow			
Net cash generated from operating activities	-2,140.12	-5,605.57	-4,440.99
Net cash used in / generated from investing activities	-208.07	-379.93	-162.59
Net cash used in financing activities	3071.18	6113.97	4280.99
Cash and cash equivalents	1351.56	628.58	500.10
Balance as per statement of cash flows	1351.56	628.58	500.10
Additional Information			
Net worth	8,787.46	7,837.58	7,605.78
Cash and Cash Equivalents	1,351.56	628.58	500.10
Current Investments	-	-	-
Assets Under Management	39,884.30	36,629.05	22,953.44
Off Balance Sheet Assets	11,459.85	-	-
Total Debts to Total assets (times)	0.76	0.76	0.68
Debt Service Coverage Ratios (times)	0.15	0.11	0.10
Interest Income	9,339.38	6,192.67	4,199.16
Interest Expense	4,474.13	3,012.73	1,755.97
Interest service coverage ratio (times)	1.29	1.08	1.08
Provisioning & Write-offs	21.55	-32.18	60.76
Bad debts to Account receivable ratio (times)	0.01	0.01	0.01
Gross NPA (%)	0.46	0.36	1.61
Net NPA (%)	0.11	0.01	0.96
Tier I Capital Adequacy Ratio (%)	19.15	21.25	29.47
Leverage Ratio (times)	4.17	3.66	2.35

For further details, see “Financial Information” on page 104 of the Prospectus.

CONTACT DETAILS RELATING TO ENTITIES ASSOCIATED WITH THE ISSUE

LEAD MANAGER TO THE ISSUE

VIVRO

VIVRO FINANCIAL SERVICES PRIVATE LIMITED

607/608 Marathon Icon, Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel
Mumbai 400 013, Maharashtra, India

Tel: +91 79 4040 4242

Email: investors@vivro.net

Website: www.vivro.net

Contact Person: Shivam Patel/Kruti Saraiya

SEBI Registration No.: INM000010122

REGISTRAR TO THE ISSUE

LINKIntime

LINK INTIME INDIA PRIVATE LIMITED

C-101, 247 Park, L.B.S. Marg
Vikhroli (West), Mumbai 400 083
Maharashtra, India

Tel: + 91 22 4918 6200

Facsimile: + 91 22 4918 6195

Email: indelmoney.ncd2@linkintime.co.in

Website: www.linkintime.co.in

Contact Person: Shanti Gopalkrishnan

SEBI Registration Number: INR000004058

DEBENTURE TRUSTEE TO THE ISSUE

VISTRA ITCL 

VISTRA ITCL (INDIA) LIMITED

The IL&FS Financial Center
Plot C – 22, 6th Floor, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051, Maharashtra, India

Tel: +91 22 2659 3333

Email: itelcomplianceofficer@vistra.com

Website: www.vistraitcl.com

Contact Person: Jatin Chonani

SEBI Registration Number: IND000000578

BANKERS TO THE ISSUE

Public Issue Account Bank, Sponsor Bank and Refund Bank

HDFC Bank Limited

Lodha, I Think Techno Campus O-3 Level,
Next to Kanjurmarg, Railway Station,
Kanjurmarg (East), Mumbai – 400 042
Maharashtra, India

Tel: +91 22 3075 2929 / 2928 / 2914

Email: siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, neerav.desai@hdfcbank.com,
eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com

Website: www.hdfcbank.com

Contact Person: Neerav Desai, Eric Bacha, Siddharth Jadhav, Sachin Gawde, Tushar Gavankar

SEBI Registration No.: INBI00000063.

Self-Certified Syndicate Banks

The banks which are registered with SEBI under Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, as amended, and offer services in relation to ASBA, including blocking of an ASBA Account, a list of which is available on <http://www.sebi.gov.in> or at such other website as may be prescribed by SEBI from time to time.

A list of the Designated Branches of the SCSBs, with which an Applicant, not applying through the Syndicate, may submit the Application Forms, is available at <http://www.sebi.gov.in>, or at such other website as may be prescribed by SEBI from time to time.

OBJECT OF THE ISSUE

Our Company proposes to utilise the funds which are being raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”), estimated to be approximately ₹ 9,790.50 lakhs, towards funding the following objects (collectively, referred to herein as the “**Objects**”):

1. For the purpose of onward lending, financing, and for repayment/prepayment of principal and interest on borrowings of the Company; and
2. General corporate purposes.

The main objects clause of the Memorandum of Association of our Company permits our Company to undertake the activities for which the funds are being raised through the present Issue and also the activities which our Company has been carrying on till date.

The details of the proceeds of the Issue are set forth in the following table:

Sr. No.	Description	Amount*
1.	Gross proceeds of the Issue	Up to 10,000.00
2.	(less) Issue related expenses	209.50
3.	Net Proceeds	9,790.50

(₹ in lakhs)

* Assuming the Issue is fully subscribed and our Company retains oversubscription up to ₹5,000 lakhs.

Requirement of funds and Utilisation of Net Proceeds

The following table details the objects of the Issue and the amount proposed to be financed from the Net Proceeds:

Sr. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on borrowings of the Company	At least 75%
2.	General corporate purposes*	Maximum of up to 25%
Total		100%

*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the gross proceeds, in compliance with the SEBI NCS Regulations.

For further details, see “*Object of the Issue*” on page 47 of the Prospectus.

ISSUE PROCEDURE

1. Who are not eligible to apply for NCDs?

The following categories of persons, and entities, shall not be eligible to participate in this Issue and any Application from such persons and entities are liable to be rejected:

- (a) Minors without a guardian name*(A guardian may apply on behalf of a minor. However, Application by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian);
- (b) Foreign nationals, NRI *inter-alia* including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;
- (c) Persons resident outside India and other foreign entities;
- (d) Foreign Portfolio Investors;
- (e) Foreign Venture Capital Investors;
- (f) Qualified Foreign Investors;
- (g) Overseas Corporate Bodies; and
- (h) Persons ineligible to contract under applicable statutory/regulatory requirements.

*Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872

For further details, see “*Issue Procedure*” on page 245 of the Prospectus.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- All Applicants need to tick the Series of NCDs in the Application Form that they wish to apply for. Applications for all the Series of the NCDs may be made in a single Application Form only.
- Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**, as per the instructions contained in this Prospectus and the Application Form;
- If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names;

- It shall be mandatory for subscribers to the Issue to furnish their PAN and any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction.
- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialised form) and Applications should be made by Karta in case the Applicant is an HUF. The Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. Please ensure that such Applications contain the PAN of the HUF and not of the Karta;
- Applicants must provide details of valid and active DP ID, Client ID and PAN, clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of the Stock Exchange by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs;
- Applications must be for a minimum of 10 NCDs and in multiples of one NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 NCDs, an Applicant may choose to apply for 10 NCDs of the same option or across different options;
- If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form;
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- All Applicants are required to ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB;
- The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the Acknowledgement Slip. This Acknowledgement Slip will serve as the duplicate of the Application Form for the records of the Applicant;
- Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be;
- All Applicants are required to check if they are eligible to apply as per the terms of this Prospectus and applicable law, rules, regulations, guidelines and approvals;
- All Applicants are required to tick the relevant column of "Category of Investor" in the Application Form; and
- All Applicants should correctly mention the ASBA Account number (including bank account number/ bank name and branch) and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected;
- A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant's responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be.
- In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchanges as per the procedures and requirements prescribed by each relevant Stock Exchange, the Applicants should ensure that they have first withdrawn their original Application and submit a fresh Application;

The option, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for Allotment.

Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.

B. Applicant's Beneficiary Account Details

Applicants must mention their DP ID, Client ID and UPI ID (wherever applicable) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID, PAN and UPI ID (wherever applicable)

mentioned in the Application Form and entered into the electronic system of the Stock Exchange do not match with the DP ID, Client ID, PAN and UPI ID (wherever applicable) available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected. Further, Application Forms submitted by Applicants whose beneficiary accounts are inactive, will be rejected.

On the basis of the Demographic Details as appearing on the records of the DP, the Registrar to the Issue will take steps towards demat credit of NCDs. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in demat credit and neither our Company, Designated Intermediaries, SCSBs, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of power of attorney to request the Registrar that for the purpose of printing particulars on the Allotment Advice, the Demographic Details obtained from the Depository of the Applicant shall be used.

By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. Allotment Advice would be mailed by speed post or registered post at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Registrar to the Issue, Public Issue Account Bank, Sponsor Bank nor the Lead Manager shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in this Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to this Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the parameters, namely, DP ID, Client ID, PAN and UPI ID (wherever applicable) then such Application are liable to be rejected.

C. Permanent Account Number

The Applicant should mention his or her Permanent Account Number allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008 and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006 may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007 issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e., either Sikkim category or exempt category.

D. Joint Applications

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications all interest / redemption amount payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

E. Additional/Multiple Applications

An Applicant is allowed to make one or more Applications for the NCDs for the same or other option of NCDs, subject to a minimum Application size as specified in this Prospectus and in multiples of thereafter as specified in this Prospectus. Any Application for an amount below the aforesaid minimum Application size will be deemed as an invalid Application and shall be rejected. However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹5 lakhs shall be deemed such individual Applicant to be an HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the Basis of Allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple

Application. For the purposes of allotment of NCDs under this Issue, Applications shall be grouped based on the PAN, i.e., Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

REJECTION OF APPLICATIONS

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or the NCD Sub Committee thereof, reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- a. Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- b. Applications by persons prohibited from buying, selling or dealing in securities, directly or indirectly, by SEBI or any other regulatory authority;
- c. Applications accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Applicants' ASBA Account maintained with an SCSB;
- d. Applications not being signed by the sole/joint Applicant(s);
- e. Investor Category in the Application Form not being ticked;
- f. Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may Allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size;
- g. Applications where a registered address in India is not provided for the non-Individual Applicants;
- h. In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s);
- i. Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant;
- j. PAN not mentioned in the Application Form, except for Applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian when PAN of the Applicant is not mentioned;
- k. DP ID, Client ID or UPI ID (wherever applicable) not mentioned in the Application Form;
- l. GIR number furnished instead of PAN;
- m. Applications by OCBs;
- n. Applications for an amount below the minimum Application size;
- o. Submission of more than five ASBA Forms per ASBA Account;
- p. Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals;
- q. Applications under power of attorney or by limited companies, corporate, trust etc. submitted without relevant documents;
- r. Applications accompanied by stock invest/ cheque/ money order/ postal order/ cash;
- s. Signature of sole Applicant missing, or in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);
- t. Applications by persons debarred from accessing capital markets, by SEBI or any other appropriate regulatory authority;
- u. Application Forms not being signed by the ASBA Account holder, if the account holder is different from the Applicant;
- v. Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained;
- w. Application Forms submitted to the Designated Intermediaries or to the Designated Branches of the SCSBs does not bear the stamp of the SCSB and/or the Designated Intermediary, as the case may be;
- x. ASBA Applications not having details of the ASBA Account or the UPI-linked Account to be blocked;
- y. In case no corresponding record is available with the Depositories that matches the parameters namely, DP ID, Client ID, UPI ID and PAN;
- z. Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- aa. SCSB making an Application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name,

where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues;

- bb. Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- cc. Authorization to the SCSB for blocking funds in the ASBA Account not provided;
- dd. Applications by any person outside India;
- ee. Applications not uploaded on the online platform of the Stock Exchange;
- ff. Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- gg. Application Forms not delivered by the Applicant within the time prescribed as per the Application Form, the Prospectus and as per the instructions in the Application Form and the Prospectus;
- hh. Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/MRD/DP/22/2010;
- ii. Applications providing an inoperative demat account number;
- jj. Applications submitted to the Designated Intermediaries other than the Collection Centres or at a Branch of a SCSB which is not a Designated Branch;
- kk. Applications submitted directly to the Public Issue Bank (except in case the ASBA Account is maintained with the said bank as a SCSB);
- ll. Investor category not ticked;
- mm. In case of cancellation of one or more orders (series) within an Application, leading to total order quantity falling under the minimum quantity required for a single Application;
- nn. A UPI Investor applying through the UPI Mechanism, not having accepted the UPI Mandate Request by 5:00 pm on the third Working Day from the day of bidding on the stock exchange except on the last day of the Issue Period, where the UPI Mandate Request not having been accepted by 5:00 pm of the next Working Day; and
- oo. A non-UPI Investor making an Application under the UPI Mechanism, i.e., an Application for an amount more than ₹5 lakhs.

BASIS OF ALLOTMENT

The Registrar will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchange and determine the valid Application for the purpose of drawing the basis of allocation.

Allocation Ratio

The Registrar will aggregate the Applications based on the Applications received through an electronic book from the Stock Exchange and determine the valid applications for the purpose of drawing the basis of allocation. Grouping of the application received will be then done in the following manner:

Grouping of Applications and Allocation Ratio: Applications received from various applicants shall be grouped together on the following basis:

- a. *Applications received from Category I applicants:* Applications received from Category I, shall be grouped together, ("**Institutional Portion**");
- b. *Applications received from Category II applicants:* Applications received from Category II, shall be grouped together, ("**Non-Institutional Portion**");
- c. *Applications received from Category III applicants:* Applications received from Category III, shall be grouped together, ("**Retail Individual Portion**").

For removal of doubt, "**Institutional Portion**", "**Non-Institutional Portion**" and "**Retail Individual Portion**" are individually referred to as "**Portion**" and collectively referred to as "**Portions**".

For the purposes of determining the number of NCDs available for allocation to each of the abovementioned Portions, our Company shall have the discretion of determining the number of NCDs to be Allotted over and above the Base Issue Size, in case our Company opts to retain any oversubscription in the Issue up to ₹5,000 lakhs. The aggregate value of NCDs decided to be allotted over and above the Base Issue Size, (in case our Company opts to retain any oversubscription in the Issue), and/or the aggregate value of NCDs up to the Base Issue Size shall be collectively termed as the "**Overall Issue Size**".

Basis of Allotment for NCDs

Allotments in the first instance:

- i. Applicants belonging to the Category I, in the first instance, will be allocated NCDs up to 10% of overall Issue Size (i.e. up to ₹1,000 lakhs) on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Lead Manager and their respective affiliates/SCSB (Designated Branch or online acknowledgement));
- ii. Applicants belonging to the Category II, in the first instance, will be allocated NCDs up to 40% of Overall Issue Size (i.e. up to ₹ 4,000 lakhs) on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Members of the Syndicate/Trading Members/SCSB (Designated Branch or online acknowledgement));

- iii. Applicants belonging to the Category III, in the first instance, will be allocated NCDs up to 50% of Overall Issue Size (i.e. up to ₹5,000 lakhs) on first come first serve basis (determined on the basis of date of receipt of each Application duly acknowledged by the Members of the Syndicate/Trading Members/SCSB (Designated Branch or online acknowledgement));

Allotments, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e., a first-come first-serve basis, based on the date of upload of each Application in to the electronic book with Stock Exchange, in each Portion subject to the Allocation Ratio. However, on the date of oversubscription, the Allotments would be made to the Applicants on proportionate basis.

- (a) Under Subscription:

Under subscription, if any, in any Portion, priority in Allotments will be given in the following order:

- (i) Individual Portion
- (ii) Non-Institutional Portion and Resident Indian individuals and Hindu undivided families through the Karta applying who apply for NCDs aggregating to a value exceeding ₹5 lakhs;
- (iii) Institutional Portion
- (iv) on a first come first serve basis.

Within each Portion, priority in Allotments will be given on a first-come-first-serve basis, based on the date of upload of each Application into the electronic system of the Stock Exchange.

For each Portion, all Applications uploaded into the electronic book with the Stock Exchange would be treated at par with each other. Allotment would be on proportionate basis, where Applications uploaded into the Platform of the Stock Exchange on a particular date exceeds NCDs to be allotted for each Portion, respectively.

Minimum allotment of 10 NCD and in multiples of 1 (one) NCD thereafter would be made in case of each valid Application.

- (b) Allotments in case of oversubscription:

In case of an oversubscription, Allotments to the maximum extent, as possible, will be made on a first-come first-serve basis and thereafter on proportionate basis, i.e. full Allotment of NCDs to the valid Applicants on a first come first serve basis for forms uploaded up to 5 pm of the date falling 1 (one) day prior to the date of oversubscription and proportionate allotment of NCDs to the valid Applicants on the date of oversubscription (based on the date of upload of the Application on the Stock Exchange Platform, in each Portion). In case of over subscription on date of opening of the Issue, the Allotment shall be made on a proportionate basis. Applications received for the NCDs after the date of oversubscription will not be considered for Allotment.

In view of the same, the Investors are advised to refer to the Stock Exchanges website at www.bseindia.com and www.nseindia.com for details in respect of subscription.

- (c) Proportionate Allotments: For each Portion, on the date of oversubscription:

- (i) Allotments to the Applicants shall be made in proportion to their respective Application size, rounded off to the nearest integer;
- (ii) If the process of rounding off to the nearest integer results in the actual allocation of NCDs being higher than the Issue Size, not all Applicants will be allotted the number of NCDs arrived at after such rounding off. Rather, each Applicant whose Allotment size, prior to rounding off, had the highest decimal point would be given preference; and
- (iii) In the event, there are more than one Applicant whose entitlement remain equal after the manner of distribution referred to above, our Company will ensure that the Basis of Allotment is finalised by draw of lots in a fair and equitable manner.

- (d) Applicant applying for more than one Options of NCDs:

If an Applicant has applied for more than one Options of NCDs, and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for due to such Applications received on the date of oversubscription, the option-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each option, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with Lead Manager and Designated Stock Exchange.

In cases of odd proportion for Allotment made, our Company in consultation with the Lead Manager will Allot the residual NCD (s) in the following order:

- (i) first with monthly interest payment in decreasing order of tenor i.e., Options VII, V, III and I;
- (ii) Followed by payment on cumulative options in decreasing order of tenor i.e., Options VIII,VI,IV and II.

Hence using the above procedure, the order of Allotment for the residual NCD(s) will be: VII,V,III,I,VIII,VI, IV and II.

All decisions pertaining to the Basis of Allotment of NCDs pursuant to the Issue shall be taken by our Company in consultation with the Lead Manager, and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Prospectus.

Our Company would Allot Option I NCDs to all valid applications, wherein the Applicants have not indicated their choice of the relevant options of the NCDs.

Valid applications where the Application Amount received does not tally with or is less than the amount equivalent to value of number of NCDs applied for, may be considered for Allotment, to the extent of the Application Amount paid rounded down to the nearest ₹1,000 in accordance with the pecking order mentioned above.

Retention of oversubscription

Our Company shall have an option to retain over-subscription up to the Issue limit.

INVESTOR WITHDRAWALS

Withdrawal of Applications during the Issue Period

Applicants can withdraw their Applications until the Issue Closing Date. In case an Applicant wishes to withdraw the Application during the Issue Period, the same can be done by submitting a request for the same to the concerned Designated Intermediary who shall do the requisite.

In case of Applications (other than under the UPI Mechanism) were submitted to the Designated Intermediaries, upon receipt of the request for withdrawal from the Applicant, the relevant Designated Intermediary, as the case may be, shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and intimating the Designated Branch of the SCSB unblock of the funds blocked in the ASBA Account at the time of making the Application. In case of Applications (other than under the UPI Mechanism) submitted directly to the Designated Branch of the SCSB, upon receipt of the request for withdraw from the Applicant, the relevant Designated Branch shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and unblocking of the funds in the ASBA Account, directly.

Withdrawal of Applications after the Issue Period

In case an Applicant wishes to withdraw the Application after the Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalisation of the Basis of Allotment.

TERMS OF THE ISSUE

1. Minimum Subscription

In terms of the SEBI NCS Regulations, for an issuer undertaking a public issue of debt securities, the minimum subscription for public issue of debt securities shall be 75% of the Base Issue. If our Company does not receive the minimum subscription of 75% of the Base Issue i.e. ₹ 3,750 lakhs within the prescribed timelines under Companies Act and any rules thereto, the entire subscription amount blocked shall be unblocked in the respective ASBA Accounts of each Applicant, within six Working Days from the date of closure of the Issue, provided wherein, the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Account(s) of the Applicants within six Working Days from the Issue Closing Date, failing which the Company will become liable to refund the Application Amount along with interest at the rate 15 (fifteen) percent per annum for the delayed period.

2. Right to Recall or Redeem prior to Maturity – Not Applicable

3. Security

The Issue comprises of public issue of secured, redeemable, non-convertible debentures of face value of ₹1,000 each.

The principal amount of the NCDs to be issued in terms of this Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with Existing Secured Creditors, on current assets, including book debts, receivables, loans and advances and cash & bank balances (excluding reserves created in accordance with law and exclusive charge created in favour of secured charge holders in terms of their respective loan agreements/documents), both present and future of the Company.

Our Company will create the security for the NCDs in favour of the Debenture Trustee for the Debenture Holders holding the NCDs on the assets to ensure 100.00% security cover or higher of the amount outstanding including interest in respect of the NCDs at any time. Our Company is also in the process of complying with SEBI circular no. SEBI/ HO/ MIRSD/CRADT/ CIR/ P/ 2022/ 38 dated March 29, 2022 with respect to “Operational guidelines for ‘Security and Covenant Monitoring’ using Distributed Ledger Technology (“DLT”).

Our Company has entered into the Debenture Trusteeship Agreement and in furtherance thereof intends to enter into a deed of agreement with the Debenture Trustee, (“**Debenture Trust Deed**”), the terms of which shall govern the appointment of the Debenture Trustee and the issue of the NCDs.

Under the terms of the Debenture Trust Deed, our Company will covenant with the Debenture Trustee that it will pay the Debenture Holders holding the NCDs the principal amount on the NCDs on the relevant redemption date and also that it will pay the interest due on the NCDs at the rate specified in this Prospectus and in the Debenture Trust Deed.

The Debenture Trust Deed will also provide that our Company may withdraw any portion of the security subject to prior written consent of the Debenture Trustee and/or may replace with another asset of the same or a higher value.

Our Company confirms that the Issue Proceeds shall be kept in the Public Issue Account until the documents for creation of security i.e., the Debenture Trust Deed, is executed.

IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Further, in the event our Company fails to execute the Debenture Trust Deed within a period of one month from the Issue Closing Date, our Company shall pay interest of at least 2% p.a. to each NCD Holder, over and above the agreed coupon rate, till the execution of the Debenture Trust Deed.

For further details, please refer “Terms of the Issue” on page 232 of the Prospectus.

DEBT EQUITY RATIO

A. The debt-equity ratio of our Company, on consolidated basis, as of March 31, 2021:

(₹ in lakhs)

Particulars	Consolidated	
	Pre- Issue	Post- Issue [#]
Borrowings		
Long Term Borrowings (including current maturities of Long Term Borrowings)	34,021.72	44,021.72
Short Term Borrowings	2,612.01	2,612.01
Total Borrowings	36,633.73	46,633.73
Shareholder's Funds		
Equity Share Capital	8,214.70	8,214.70
Reserves and Surplus		
General Reserve	15.06	15.06
Retained Earnings	533.15	533.15
Total Shareholder's Funds	8,762.91	8,762.91
Debt/Equity	4.18	5.31

[#]The debt-equity ratio post the Issue is indicative and is on account of inflow of ₹10,000 lakhs from the Issue and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and equity on the date of allotment.

Notes:

- Short term borrowings represent borrowings which are due within twelve months from March 31, 2021.
- Long term borrowings represent borrowings other than short term borrowings, as defined above, including current maturities of long-term borrowings.
- The figures disclosed above are based on the Reformatted Consolidated Financial Statements and Reformatted Standalone Financial Statements of the Company as at March 31, 2021.
- Debt / Equity = Total Debt / Shareholders' Fund.
- The debt-equity ratio post the Issue is indicative and is on account of inflow of ₹10,000/-lakhs from the proposed public issue and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and shareholders fund on the date of allotment.

B. Further, the debt equity ratio of the Company on a standalone basis as on March 31, 2021 and December 31, 2021 comes to 4.17 and 5.79, respectively, and the debt equity ratio on a standalone basis estimated after the Issue come to 5.31 and 6.84, respectively.

Particulars	December 31, 2021		March 31, 2021	
	Pre- Issue	Post- Issue [#]	Pre- Issue	Post- Issue [#]
Borrowings				
Long Term Borrowings (including current maturities of Long Term Borrowings)	52,616.75	62,616.75	34,021.72	44,021.72
Short Term Borrowings	2,513.56	2,513.56	2,612.01	2,612.01
Total Borrowings	55,130.31	65,130.31	36,633.73	46,633.73
Shareholder's Funds				
Equity Share Capital	8,214.70	8,214.70	8,214.70	8,214.70
Reserves and Surplus				
General Reserve	15.06	15.06	15.06	15.06
Retained Earnings	1,286.23	1,286.23	557.71	557.71
Total Shareholder's Funds	9,515.99	9,515.99	8,787.47	8,787.47
Debt/Equity	5.79	6.84	4.17	5.31

[#]The debt-equity ratio post the Issue is indicative and is on account of inflow of ₹10,000 lakhs from the Issue and does not include contingent and off-balance sheet liabilities. The actual debt-equity ratio post the Issue would depend upon the actual position of debt and equity on the date of allotment.

Notes:

- The Company has raised secured non-convertible debenture amounting to ₹ 585.30 Lakhs through private placement during January 1, 2022 – April 30, 2022.
- The Company during January 1, 2022 – April 30, 2022 redeemed secured privately placed non-convertible debenture amounting to ₹ 878.80 lakhs.

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3. The Company during January 1, 2022 – April 30, 2022 has repaid the following amount tabulated below:

(₹ in lakhs)

Financial Institutions	Amount
Dhanlakshmi Bank Limited	100.00
Eclear Leasing & Finance Pvt Ltd.	30.76
Hinduja Leyland Finance Ltd.	196.06
Incred Financial Services Pvt. Ltd.	117.78
Northern Arc Capital Ltd.	2,201.64
State Bank of India	160.47
Moneywise Financial Services Pvt Ltd	92.78
Vivriti Capital Pvt Ltd.	222.27
Total	3,121.76

4. The Company during January 1, 2022 – April 30, 2022 has availed new working capital facilities from the following Financial Institutions:

(₹ in lakhs)

Financial Institutions	Amount
Indian Bank	1,500.00
Indian Bank	1,000.00
Hinduja Leyland Finance Ltd.	1,000.00
Total	3,500.00

5. Reserves and Surplus does not include revaluation reserve.

LEGAL AND OTHER INFORMATION

A. Total number of material outstanding litigations against the Company and amount involved -

There are no pending civil litigations involving our Company. There are eight (8) criminal litigations involving our company, the amount of which is not ascertainable. Further, there are 74 complaints filed by our Company, under Section 138 of the Negotiable Instruments Act, 1881, before Judicial First Class Magistrate Court, Kalamassery; the total amount involved in which is approximately ₹44.25 lakhs.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved

Sr. No	Particulars	Litigation filed by	Current Status	Amount Involved
1.	Criminal complaint/petition filed against A Helanraja, Venkatesh. B, Surendaran Balasubramanian, Marliya, Paramanatham, Ganesan. K, Ramaiah and Avadaiyammal Sudalaimuthu under Sections 420, 408, 120B, 419 read with Section 34 of the IPC.	Indel Money Limited	The case is under investigation and is currently pending before the Principal District Court, Tirunelveli	₹16,39,850
2.	Criminal complaint/petition filed against Nithyanandham, Vigneswaran and Ramya under Section 419, 420, 477A and Section 120B of the IPC.	Indel Money Limited	The case is under investigation and is currently pending before the Judicial Magistrate No. VII, Coimbatore.	₹6,33,300
3.	Police complaint filed against against Shankra, Thimmaiah, Nagarajappa, Santhosha and Shilpa under Section 419,420, 477A, 120B read with section 34 of the IPC.	Indel Money Limited	The Case is under investigation and is currently pending before the Judicial First Class Magistrate Court, Hosadurga.	Not ascertainable
4.	Criminal complaint filed before the Pudukkottai Town Police Station, Pudukkottai, Tamil Nadu against Sumathi, Marimuthu and Pavithra Jayanthi, under section 420, 408, 120B, 419 read with Section 34 of the Indian Penal Code, 1860.	Indel Money Limited	The claim petition filed by our Company is currently pending before the Judicial Magistrate Court, Pudukkottai.	₹ 90,24,429
5.	Criminal complaint/petition against Chandrasekaran M., Jibin George M, Ezhilarasan S., Saravanan. T. and Charles Prabhakaran under Section 420, 408, 465, 468, 471, 477A, 120(b) 419 read with Section 34 of the IPC	Indel Money Limited	The Case is under investigation and is currently pending before the Judicial Magistrate Ambattur.	₹ 36,28,399
6.	Criminal complaint/petition against Nihal Antony Raj, Sunanda K.O and Shilpa B.V. under Sections 34, 120B, 408, 465, 477A, 468, 420, 419 and 471 of the IPC	Indel Money Limited	The Case is under investigation and is currently pending before the 4 th Additional CMM Court, Bangalore City	₹ 64,09,000

Cases filed by the Company under Section 138 of the Negotiable Instruments Act, 1881

IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

The Company has filed various complaints and notices under Section 138 of the Negotiable Instruments Act, 1881 for recovering amounts due from various entities on account of dishonouring of cheques issued by such entities. As of the date of the Prospectus, there are 74 such complaints pending before Judicial First Class Magistrate Court, Kalamassery. The total amount involved in such cases is approximately ₹ 44.25 lakh.

- C. Regulatory Action, if any -disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action - Nil**
- D. Brief details of outstanding criminal proceedings against Promoters - Nil**

MATERIAL DEVELOPMENTS

Other than as disclosed below, there have been no material developments since March 31, 2021 and there have arisen no circumstances that materially or adversely affect the operations, or financial condition or profitability of the Company or the value of its assets or its ability to pay its liabilities within the next 12 months.

1. The Company has raised secured non-convertible debenture amounting to ₹ 4,508.51 Lakhs through private placement during April 1, 2021 – April 30, 2022.
2. The Company has raised Secured non-convertible debenture amounting to ₹ 5,341.59 Lakhs and Unsecured non-convertible debenture amounting to ₹ 4,059.30 Lakhs through public placement during April 1, 2021 – April 30, 2022.
3. The Company during April 1, 2021 – April 30, 2022 redeemed secured privately placed non-convertible debenture amounting to ₹2,830.90 lakhs.
4. The Company during April 1, 2021 – April 30, 2022 has repaid the following amount tabulated below:

(₹ in lakhs)

Financial Institutions	Amount
Dhanlakshmi Bank Limited	200.00
Eclear Leasing & Finance Pvt Ltd.	291.28
Hinduja Leyland Finance Ltd.	949.93
Incred Financial Services Pvt. Ltd.	529.47
Northern Arc Capital Ltd.	6,587.39
State Bank of India	535.87
Moneywise Financial Services Pvt Ltd	259.59
Vivriti Capital Pvt Ltd.	855.60
Lulu Financial Services Pvt Ltd	500.00
Magma Fincorp Limited	308.44
Northern Arc Investments	2,500.00
Total	13,517.58

5. The Company during April 1, 2021 – April 30, 2022 has availed new working capital facilities from the following Financial Institutions:

(₹ in lakhs)

Financial Institutions	Amount
Indian Bank (TL)	1,500.00
Indian Bank (OD)	1,000.00
Hinduja Leyland Finance Ltd.	1,000.00
Dhanlakshmi Bank Limited	2,000.00
Lulu Financial Services Pvt Ltd	300.00
Northern Arc Capital Ltd.	5,000.00
Vivriti Capital Pvt Ltd.	1,000.00
State Bank of India	4,000.00
Northern Arc Investments	2,500.00
Total	18,300.00

DECLARATION

We, the Directors of the Company, hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be. We confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements in the Prospectus are true, accurate and correct in all material respects and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, misleading and that the Prospectus does not contain any misstatements. Furthermore, all the monies received under the offer shall be used only for the purposes and objects indicated in the Prospectus.

Signed by the Directors of our Company**Sd/-****Name:** Mohanan Gopalakrishnan**Designation:** Managing Director**Place:** Ernakulam**Sd/-****Name:** Umesh Mohanan**Designation:** Whole time Director**Place:** Ernakulam**Sd/-****Name:** Anantharaman Trikkur Ramachandran**Designation:** Non-Executive Director**Place:** Thrissur**Sd/-****Name:** Salil Venu**Designation:** Non- Executive Director**Place:** Aluva**Sd/-****Name:** Kavitha Menon**Designation:** Non-Executive Director**Place:** Ernakulam**Sd/-****Name:** Narasinganallore Srinivasan Venkatesh**Designation:** Independent Director**Place:** Ernakulam**Sd/-****Name:** Chitethu Ramakrishna Sasikumar**Designation:** Independent Director**Place:** Thrissur**Sd/-****Name:** Sethuraman Ganesh**Designation:** Independent Director**Place:** Bengaluru**Date:** May 24, 2022**FOR FURTHER DETAILS PLEASE REFER TO PROSPECTUS DATED MAY 24, 2022**

BIDDING AND/OR COLLECTION CENTER DETAILS**TIMING FOR SUBMISSION OF APPLICATION FORMS**

Application (including Application under the UPI Mechanism) and any further changes to the Applications shall be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time, "IST") during the Issue Period as mentioned above by the Designated Intermediaries at the bidding centre and by the SCSBs directly at the Designated Branches of SCSBs, except that on the Issue Closing Date when the Applications and any further changes in details in Applications, if any, shall be accepted only between 10.00 a.m. and 3.00 p.m. (IST) and shall be uploaded until 5.00 p.m. (IST) or such extended time as permitted by the Stock Exchanges. It is clarified that the Applications not uploaded in the Stock Exchange Platform would be rejected.

Due to limitation of time available for uploading the Applications on the Issue Closing Date, the Applicants are advised to submit their Applications one day prior to the Issue Closing Date and, in any case, no later than 3.00 p.m. (IST) on the Issue Closing Date. All times mentioned in the Prospectus are Indian Standard Time. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, as is typically experienced in public offerings, some Applications may not get uploaded due to lack of sufficient time. Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Applications will be accepted only on Business Days, i.e., Monday to Friday (excluding any public holiday). Neither our Company, nor the Lead Manager, nor any Member of the Syndicate, Registered Brokers at the Broker Centres, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations or Designated Branches of SCSBs are liable for any failure in uploading the Applications due to faults in any software/hardware system or otherwise.

CENTERS FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS

In relation to ASBA Applications submitted to the Lead Manager, Lead Brokers, sub-brokers or the Trading Members of the Stock Exchange only in the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bengaluru, Hyderabad, Pune, Vadodara and Surat), the list of branches of the SCSBs at the Specified Cities named by the respective SCSBs to receive deposits of ASBA Applications from such Lead Manager, Lead Brokers, sub-brokers or the Trading Members of the Stock Exchange is provided on www.sebi.gov.in or at such other website as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012 and CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, Applicants can submit the Application Forms with the Registered Brokers at the Broker Centers, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations, respective lists of which, including details such as address and telephone number, are available at the website of the Stock Exchange at www.bseindia.com. For more information on such branches collecting ASBA Applications from Members of the Syndicate or the Trading Members of the Stock Exchange only in the Specified Cities, see the above mentioned web-link.

ICICI SECURITIES LIMITED

Mumbai: ICICI Venture House, 2nd Floor, Institution Operations, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, India, (T) (91 22) 6807 7463 (M) 9819621186.

KOTAK SECURITIES LIMITED

AHMEDABAD: Kotak Securities Limited., 16th Floor | SHAPATH – V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad - 380015 (T): 26587276; **BANGALORE:** Kotak Securities Limited., 'Umiya Landmark'–II Flr., No:10/7 - Lavelle Rd. (T): 080-66203601; **CHENNAI:** Kotak Securities Limited., GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar. (T): 24303100/ 24303324; **COIMBATORE:** Kotak Securities Limited., 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 (T): 66996666; **HYDERABAD:** Kotak Securities Limited., 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. (T): 040-47009699/671; **INDORE:** Kotak Securities Limited., 314, Citi Centre, 570, M.G. Road. (T): 2537336; **KOCHI:** Kotak Securities Limited., 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road. (T): 0484-2377386/ 2378287; **KOLKATTA:** Kotak Securities Limited., "Govind Bhawan" Ground Floor, Brabourne Road, (T): 033-66156200; **MANGALORE:** Kotak Securities Limited., No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. (T): 0824-424180; **MUMBAI:** Kotak Securities Limited., 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, (T): 22655084; **NEW DELHI:** Kotak Securities Limited., Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301.(T): 0120-6760435/0120-4869326; **SURAT:** Kotak Securities Limited., Kotak House, K G Point, 1st Floor, Nr.Ganga Palace, Opp. IDBI Bank, Ghoddod Road. (T): 0261-5532333/ 2254553;

DBFS SECURITIES LIMITED

ALAPPUZHA Niza Centre, General Hospital Junction, Near SBT, Alappuzha-688001, (M): 9633306102; **ANGAMALY** GG Tower, Aluva Road, Angamaly – 683572 (M): **BANGALORE** 1st Floor, No.45, Sri Vengamamba Complex, Oil Mill Road, Kammanahalli, Bangalore-560084 (T): 9342552341; **BANGALORE** No 326/3/1, 1ST Floor, Vandana Complex, New Bazaar Street, K.R.Puram, Bangalore-560036, (M): 9633006981; **CHALAKUDY** Swarnam Plaza, Main Road, Chalakkudy-680307 (M) : 9746644458; **CHENNAI** No.108, Chaimers Road, 2nd Floor R.M.Towers, Teynampet, Chennai-600018 (T): 9380873201; **CHENGANNUR** 1st Floor, Pournami Building, Government Hospital Junction, M C Road, Chengannur-689121, (M): 7994993980; **CHITTOOR** Opposite to CSI Church, D/NO:16-65, Church Street Chittoor PIN-517001(M) : 9746644452; **COIMBATORE** 1064, Mettupalayam Road, Near Lotus Eye Hospital, R S Puram, Coimbatore-641002 (M): 9344206510; **ERODE** No .5/1 Ist Floor Dhamu Complex, Chinnamuthu Main Street , EK Valasu Road Erode-638011 (M): 9633399420; **HOSUR** No.74 A/31-2, 2nd Floor, Bagalur Road, Hosur-635109 (M): 9746745499; **HOSKOTE** 1st Floor, Khayum Complex, K.R Road, Hoskote-562114.Opp: Gkbn School. (M): 9344205219, **KAKKANAD** Smart Asia Business Avenue, Door No.11/777- AA1, CSEZ P O, Kakkannadu-682037 (M): 9349038003; **KANJIRAPPALLY** 1st Floor, Nandikattu kandathil building, Opp. Private Bus Stand,K K Road, Kanjirappally- 686507 (M): 9349038017; **KASARAGOD** 1st Floor, City Centre, KMC 3/434 A 32& 3/464 A 33, Bank Road, Kasaragod, Pin-671121 (M): 9387435614; **KOCHI** 1st Floor, Varkey Tower, Kaloor-

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Kathrikadavu Road, Kathrikadavu, Kochi - 682017 (M): 9349038018; **KOTTAYAM** FIRST FLOOR 511B, Above to Technext solution, Temple Road, Kottayam, Near Thirunnakkara temple, Kottayam-686001 (M): 9349038011; **KOZHICODE** First Floor, Trade Arcade, Opp. YMCA, YMCA Cross Road, Kannur Road, Kozhikode-673011 (M): 9388563944; **KAZHAKUTTOM** TC: 1/2220 & TC: 1/2221, 1ST FLOOR, KP2/613, Padiyattu Vilakam, Mamatha Nagar - 15, Kazhakuttom - Menamkulam (M): 9746644462; **MADURAI** No. 757A, Annanagar 3rd Cross Street, Opposite IOB Bank, Madurai-625020 (M): 9367676000; **MYSORE** 159/K-20, 1st Floor, N.S Road, K.R Mohalla, Mysore-570024, Land Mark: Above South Café, Next to SBI (T): 9341005219; **MUVATTUPUZHA** 1st Floor, Ombalayil Arcade, Opp. KSRTC Complex, Muvattupuzha-686661, (M): 7994993976; **NELLORE**, #16-3-247, 1st Floor, Above Leo Mens Wear, Ramalingapuram, Nellore-524003, (M): 9676166682; **PALA** 1st Floor, Puthumana Arcade, Near Kottaramattom Bus Stand, Vellappad, Pala P O-686575 (M): 9349038010; **PALAKKAD** Door No: 41/1259 - 22, Doha Plaza, Near LIC, DPO Road, Palakkad - 678014 (M): 9388924545; **PERINTHALMANNA** 1st Floor, Kulathingal Complex, ICICI Bank Building, Mannarkkad Road, Near KSRTC stand, Perinthalmanna-679322, (M): 7994993975; **SALEM** Shop No. 16 & 17 I Floor, A K Shopping Complex, 1/171, Opp. Sarada College Main Road, Salem 636016 (T): 9789057268; **THENI** No 143, Edamal Street, Aravind Dental Care Building, Near Nadar Girls School, Theni - 625531 (M): 9789057267; **TIRUNELVELI** Noora Plaza, Door No.194N, KTC Bodyguards (Opp), Palayamkottai Market, Tirunelveli-627002 (M): 9345380176; **TRICHY** Door No-18, First floor, Vignesh Aradhana Complex, Sasthri Road, Thillai nagar, Trichy -620018 (M): 7994993979; **TIRUPATI** 20-1-91/D/1, Koragunta maruthi nagar, Tirumal bypass road, Tirupati-517501(M): 9502385085; **TRIVANDRUM** 1st Floor, SM Complex, Karamana P O, Thiruvananthapuram-695002 (M): 7356756888; **THRISSUR** No 9/640/35/1, First Floor, C J Tower, Ikkanda Warriar Road, Thrissur - 680001, (M): 9895931243; **THALASSERY** 1st Floor, Deluxe Tower, Logans Road, Fashion Street, Thalassery, Kerala-670101, (M): 9645008540;

PRAVIN RATILAL SHARE AND STOCK BROKER LIMITED

AHMEDABAD 111, Kamdhenu Complex, Ambawadi, Ahmedabad - 380015 (T) 079-26308126, 26308191 (M) 93277 99679 | 1st Floor, 2 Natkamal Complex, 9 Prakashnagar Soc, Jawahar Chowk, Maninagar, Ahmedabad - 380008 (T) 079-25440365, 25440367 (M) 98980 68209 | 627, 6th Floor, Satya - II, Nr. Bharat Petrol Pump, On 100 Ft., Main Ranna Park Road, Ghatlodia, Ahmedabad - 380061 (T) 079-29604350/51, 98791 83150 (M) 9998342734 | 625 Lambeshwar Pole, Opp. Calico Dom, Relief Road, Ahmedabad - 380001 (T) 079-22167614, 22169883, 22174737 (M) 98250 63860 | 2541/1, Nr. Badshah's Hajira, Manekchowk, Ahmedabad-380001 (T) 079-22148249 (M) 9824332499 | F-33, Parvati Nandan Flat - 1, Nr. Ujala Circle, Sarkhej, Ahmedabad-382210 (M) 9974141006, 9825447114 **BHARUCH** FH-2/15, Dhanshree Complex, B/s. Shraavan School, Link Road, Bharuch - 392001 (T) 02642-238569, 99982 13749 (M) 8780904530, 9898042460 **BHAVNAGAR** 236, 2nd Floor, Maniratna Building, Opp. Ramji Mandir, Nirmalnagar, Bhavnagar - 364001 (T) 0278 - 2514644 (M) 99797 00773 **DHOLKA** 2, Raj Complex, Kalikund - Bawla Highway, Dholka - 382225. Dist. Ahmedabad (T) 02714-226025, 225085 (M) 99989 89774 **GANDHINAGAR** 1st Floor, Suman Tower, Sector - 11, Gandhinagar - 382011 (T) 079-23233610/611/612 (M) 98258 96963 | 375/2 Shantikunj Society, Sector - 28, Gandhinagar - 382028 (M) 94290 01027 **HIMMATNAGAR** B/F-1, Durga Complex, Durga Oil Mill Compound, Himmatnagar - 383001. Dist. Sabarkantha (T) 02772-243466, 243467, 92288 19146 **KAPADWANJ** 4112, Kapad Bazar, Nr.Parabadi, Kapadwanj - 387620. Dist.: Kheda (T) 02691-252513, 252994 (M) 98790 93720, 92272 17658, 98980 28833 **KHAMBHAT** B/108, Siddhasagar, Opp. HDFC Bank, Station Road, Khambhat-388620. Dist. Anand (T) 02698-220204, 220217 (M) 99781 56598 **MANDAL** Mandavi Chowk, Ta. Mandal, Mandal-382130. Dist. Ahmedabad (M) 98240 55680 (M) 97254 35447 **MEHSANA** Block C, Shop No. 109, Joys Hubtown, Nr. New Bus Terminal, Mehsana (M) 98241 10747 **PRANTIJ** Shop No.7, 1st Floor, Siddhivinayak Shopping Centre, Soniwada Naka, Prantij - 383205. Dist. Sabarkantha (T) 02770-231532, 87808 60318 **SURENDRANAGAR** 1st Floor, S.No.2178, B/s.Sagabhai's Shop, Nr.Vegetable Market, Main Road, Surendranagar - 363001 (T) 02752-223130, 223131 (M) 93744 25800 **VADODARA** 741, Fortune Towers, Dalal Street, Sayajigunj, Vadodara - 390005 (T) 0265-2362795, 2225117 (M) 99980 34682 **VIRAMGAM** 11/12, JK Super Market - II, Rugnath Das No Mohallo, Tower Road, Viramgam - 382150. Dist. Ahmedabad (T) 02715-234465, 230243 (M) 97252 37553 **VISNAGAR** 12, Commercial Centre, Hira Bazaar, Three Gates Tower, Visnagar - 384315. Dist. Mehsana.(M) 94263 66791, 92655 75433 **VYARA** 666, Bajar Kanpura, B/H Kabutarkhana, Vyara, Dist. Tapi-394650 (T)02626-222641 (M) 99250 51577

DHANI STOCKS LIMITED (FORMERLY INDIABULLS SECURITIES LIMITED)

GURGAON Plot No. 422 B, 5th Floor, Udyog Vihar, Phase IV, Gurgaon - 122016 T: 0124-6685859 Contact Point- Rajat Nagpal, (M): +91-9811610642; **MUMBAI** Tower 1, FP No.612, 613 &TPS, IV Mahim Division, Elphinstone Mil, 8 & 9 Floor, Senapati Bapat Marg, Mumbai-400013 T: 022-61891949, 022-61891920 Contact Point - Rajesh S Gupta, (M): +91- 9594605058.

FINWIZARD TECHNOLOGY PRIVATE LIMITED

MUMBAI Office No.1002, A wing, 10th Floor, Kanakia Wall Street, Hanuman Nagar, Andheri Kurla Road, Chakala, Andheri (East), Mumbai - 400093.

LKP SECURITIES LIMITED

MUMBAI 207, Veena Chambers, 21, Dalal Street, Fort, Mumbai 400 001. T: +91-22660171 / 9821067167, (E): ipo@lkpsec.com /dinesh_waghela@lkpsec.com

SHCIL SERVICES LTD.

MUMBAI SHCIL House, P-51, TTC Industrial Area, MIDC. Mahape, Navi Mumbai - 400710.

IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Knowledge Park, Airoli, Navi Mumbai – 400708	Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
3.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307	022-22835236	asba.fortap@bankofbaroda.com
4.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 / 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
5.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/ 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.com comdipu.sa@asia. bnpparibas.com comprathima. madiwala@asia. bnpparibas.com
6.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
7.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
8.	CITI Bank	Kalapurnam Building, Municipal market, CG Road, Ahmedabad – 380009.	Priyank Patel	079- 40015812	-	priyank.patel@citi.com
9.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
10.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618 / 22692973 / 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
11.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivakumar.V	9344874144/ 044-24363754	044 - 24348586	sivakumar.v@cityunionbank.in/ cubdp@cityunionbank.in
12.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr.D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
13.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	*hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
14.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
15.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
16.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
17.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
18.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
19.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
20.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
21.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
22.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 / 140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
23.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D+91 22 6605 6959 M+91 9967636316	+91 66056642	prashant.sawant@kotak.com
24.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
25.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
26.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797 022-43430710 / 022-43430701	022-22654779	bml050@obc.co.in
27.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in

IN THE NATURE OF FORM 2A - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
28.	RBL Bank Limited	Techniplex – 1, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
29.	Rajkot Nagarik Sahakari Bank Ltd.	Nagriik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@rnsbindia.com; asba@rnsbindia.com
30.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankarao@svcbank.com
31.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
32.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
33.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
34.	South Indian Bank	ASBA CELL (NODAL OFFICE)1st Floor, SIB Building, Market Road, Ernakulam – 682035, Kerala, India.	John K Mechery	9645817905	-	asba@sib.co.in
35.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@ federalbank.co.inriyajacob@ federalbank.co.in
36.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
37.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
38.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161/27884162 27884163/ 27884164	022-27884153	ab_satam@saraswatbank.com
39.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
40.	Union Bank of India	Mumbai Samachar Marg,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B Jaiswar	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
41.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.inemshub@ unitedbank.co.inprakashr@ unitedbank.co.in samikm@ unitedbank.co.in sibasib@ unitedbank.co.in brijeshr@unitedbank. co.in mousumid@unitedbank.co.in kumarg1@unitedbank.co.in
42.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
43.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
44.	Bandhan Bank	DN-32, Sector- V, Salt Lake City, North 24 Parganas, West Bengal, Pin -700091	Purshotam Khemka	9836172345	-	bh.saltlaksectorv@bandhanbank.com
45.	GP Parsik Sahakari Bank Limited	Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane. 400605. Maharashtra.	Mr.Vijaykumar A. Borgaonkar	022-25456641, 022-25456517, 022-25456529.	-	vaborgoankar163@gpparsikbank.net pjsbasba@gpparsikbank.net
46.	Dhanlaxmi Bank	Department of Demat Services, 3rd Floor , DLB Bhavan, Punkunnam, Thrissur - 680 002, Kerala.	Narayanan N V	Ph: (+91) 487 6454196, 487 6627012,	-	narayanan.nv@dhanbank.co.in dpdlb@dhanbank.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>). A list of SCSBs is also displayed on the website of BSE at www.bseindia.com and website of NSE at www.nseindia.com.